(2) Phased release of raw jute from the Buffer Stock.

(3) Special offer for sale of raw jute by JCI to private mills having limited stock.

(4) Maximum raw jute stock control order for regulating prices.

2022. [*Transferred to the 11th August,* 1989].

Killing of four jawans in Srinagar

2023. SHRI SHANTI TYAGI: Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether Government are aware of the news reports in the Press that four CRPF jawans were killed at Srinagar in Jammu and Kashmir on the 13th July last as a result of crossfiring between terrorists and CRPF jawans;

(b) if so, what are the details thereof; and

(c) whether any of the culprits have been arrested since then?

THE MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI P. CHIDAMBARAM): (a) and (b) Three CRPF personnel were killed and 7 injured, when unidentified miscreants opened fire at a CRPF party in down area of Srinagar city on the evening of July, 13, 1989. CRPF personnel also returned fire.

(c) Some suspects are under interrogation.

Generation of black money

2024. SHRI J. P. JAVALI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the total number of tax assessees having income of more than one lakh of rupees was around 26,000 and those having income of more than ten lakhs of rupees was only 120;

(b) whether parallel economy generates annually rupees forty thousand crores which is more than the size of this year's Central Budget of Rs. 34,446/- crores; and

(c) if so, what steps Government are contemplating to curb the parallel economy?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) As per the statistics maintained by the Income-tax Department, the number of assessees having taxable income of more than Rs. 1 lakh as on 31-3-88 was 1,78,637 which included 15,879 assessees having taxable income of more than Rs. 5 lakhs.

(b) There is no official estimate of the amount of black money in circulation. The National Institute of Public Finance and Policy in their report titled 'Aspects of Black Economy in India' have estimated the amount of black money for 1983-84 between Rs. 31,584 to 36,786 crores. The authors have, however, admitted that their estimate is based on numerous assumptions and approximations, each of which can be challenged.

(c) Combating tax evasion is a continuous exercise and the Government takes necessary legislative and administrative measures from time to time to curb the generation, growth and use of black money. Some of the measures taken by the Income-tax Department are systematic survey operations, search and seizure operations in appropriate cases, verification of information by Central Information Branches in a planned manner and in-depth investigation in a selected number of error-prone cases.

Recovery of Central Excise dues from M/s. ITC Limited, Calcutta

2025. SHRI VIRENDRA VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that M/s. ITC Limited has filed a writ petition in Allahabad High Court against the demand